

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **QPL INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 243)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board” or “Directors”) of QPL International Holdings Limited (the “Company” ,together with its subsidiaries, the “Group”) hereby announces that Mr. Chan Kin Fung, Phil (“Mr. Chan”) has tendered his resignation as an independent non-executive director of the Company with effect from 18 June 2015 due to his personal business engagement and other commitments which require more of his dedication. As a result of his resignation, Mr. Chan ceased to be the chairman of remuneration committee and a member of each of the audit committee and the nomination committee of the Company with effect from 18 June 2015.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Chan for his invaluable contribution to the Company during his period of service on the Board.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Tung Siu Ching (“Ms. Tung”) was appointed as an executive director of the Company with effect from 18 June 2015 and Mr. Yau Chi Hang (“Mr. Yau”) was appointed as an independent non-executive director, the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company with effect from 18 June 2015.

Ms. Tung Siu Ching, aged 61, engaged in import and export industry for more than 25 years. She hold management positions in several trading companies and was responsible for regional marketing strategy and internal staff training. Ms. Tung has extensive knowledge in corporate operation management and in marketing in the PRC and Europe. She did not hold any directorship in other public companies the securities which are listed on any securities market in Hong Kong or overseas in the past three years. Ms. Tung is appointed for a term of one year from 18 June 2015 and is subject to retirement by rotation and re-election in accordance with the Company's bye-laws. Ms. Tung will be entitled to receive a director fee to be determined by the Board and the remuneration committee of the Company with reference to her duties and responsibilities, her qualifications, experiences, the prevailing market conditions and the Company's remuneration policy.

As at the date of this announcement, Ms. Tung does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the "SFO") and has no relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company. Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Yau Chi Hang, aged 40, has over 15 years of experience in electronic industry. He hold management positions in a Japanese based company which delivers electronic components, such as integrated circuits products and transistors, in Hong Kong and in the PRC for over 10 years and was responsible for formulating and executing marketing strategy for the company. Mr. Yau holds a Master of Science degree and a Bachelor of Science degree in Chemistry from The University of Hong Kong. He did not hold any directorship in other public companies the securities which are listed on any securities market in Hong Kong or overseas in the past three years or any other position with the Company and other members of the Group. Mr. Yau is appointed for a term of one year from 18 June 2015 and is subject to retirement by rotation and re-election in accordance with the Company's bye-laws. Mr. Yau will be entitled to receive a director fee to be determined by the Board and the remuneration committee of the Company with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company's remuneration policy.

As at the date of this announcement, Mr. Yau does not have any interests in the shares of the Company within the meaning of Part XV of the SFO and has no relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company. Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Ms. Tung and Mr. Yau in joining the Company.

By Order of the Board  
**QPL International Holdings Limited**  
**Li Tung Lok**  
*Executive Chairman and Chief Executive*

Hong Kong, 18 June 2015

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick and Ms. Tung Siu Ching, one Non-executive Director, namely Mr. Wong Wai Man and three Independent Non-executive Directors, namely Mr. How Sze Ming, Mr. Lee Kwok Wan and Mr. Yau Chi Hang.*