

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

PROFIT WARNING

This announcement is made by QPL International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 30 April 2015, it is expected that the Group will record a consolidated loss in the range of HK\$43 million to HK\$47 million for the year ended 30 April 2015 as compared to a consolidated profit of approximately HK\$1.6 million for the corresponding period in 2014. The expected loss was due to an increase of staff costs and PRC factory operating expenses during the year and also included a provision for impairment loss of property, plant and equipment in the range of HK\$21 million to HK\$25 million due to the expected deterioration in the long-term profitability of the Group’s business. As such, the possible impairment loss is a non-cash accounting treatment in accordance with Hong Kong Financial Reporting Standards and it has no effect on the cash flow for the Group’s operation.

The information contained in this announcement is based on the information currently available to the Group and after preliminary review and assessment of the unaudited consolidated management accounts of the Group for the year ended 30 April 2015 by the Board, which will be subject to final review by the Company and its auditors, and may be subject to adjustments. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement for the year ended 30 April 2015 of the Company, which is expected to be published in late July 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
QPL International Holdings Limited
Li Tung Lok
Executive Chairman and Chief Executive

Hong Kong, 6 July 2015

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick and Ms. Tung Siu Ching, one Non-executive Director, namely Mr. Wong Wai Man and three Independent Non-executive Directors, namely Mr. How Sze Ming, Mr. Lee Kwok Wan and Mr. Yau Chi Hang.