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## **QPL INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 243)**

### **CHANGE IN UTILISATION OF PROCEEDS**

References are made to the announcements (the “**Announcements**”) of QPL International Holdings Limited (the “**Company**”) dated 2 June 2015 and 16 June 2015 in respect of the Placing. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

The Board is pleased to announce that the Company has partially changed the utilisation of the net proceeds and invested approximately HK\$32.2 million in four different companies listed on The Stock Exchange of Hong Kong Limited as held-for-trading securities in order to generate a better short term return for the idle cash of the Company.

The securities investment is considered to be a transaction that falls under Chapter 14 of the Listing Rules. However the applicable percentage ratios for each of the securities investment are less than 5%.

The Company originally intends to apply the net proceeds raised from the Placing of approximately HK\$84.6 million for general working capital of the Group. As at the date of this announcement, the net proceeds were utilised as to approximately HK\$0.5 million for administrative purposes and approximately HK\$32.2 million for the securities investment. The remaining amount of approximately HK\$51.9 million would be continuously used for general working capital purposes.

The Board has considered the impact of the change in the utilisation of the net proceeds and believes that, in view of the Group' financial position, the change in the utilisation of the net proceeds will facilitate efficient allocation of its financial resources and strengthen the return of the Shareholders, and that it is appropriate and in the best interest of the Company and its Shareholders as a whole.

On behalf of the Board  
**QPL International Holdings Limited**  
**Li Tung Lok**  
*Executive Chairman and Chief Executive*

Hong Kong, 6 January 2016

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phn Hoi Ping, Patrick and Ms. Tung Siu Ching, one Non-executive Director, namely Mr. Wong Wai Man and three Independent Non-executive Directors, namely Mr. How Sze Ming, Mr. Lee Kwok Wan and Mr. Yau Chi Hang.*