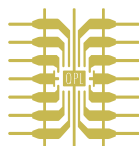


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

ANNOUNCEMENT

DELAY IN DESPATCH OF MAJOR TRANSACTION CIRCULAR AND DELAY IN DESPATCH OF OFFER DOCUMENT

Reference is made to the announcement of QPL International Holdings Limited (the “**Company**”) dated 14 October 2016 (the “**Announcement**”) in relation to, inter alia, the Offers which constitute a major transaction of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Announcement.

DELAY IN DESPATCH OF MAJOR TRANSACTION CIRCULAR

As described in the Announcement, a circular (the “**Circular**”) containing, inter alia, further details of the Offers which constitute a major transaction of the Company, is expected to be despatched to the QPL Shareholders on or before 4 November 2016. Since additional time is required for the Company to finalise certain information to be included in the Circular, including the indebtedness statement and the unaudited pro forma financial information on QPL Group after the Offers, the date of despatch of the Circular will be postponed to no later than 18 November 2016.

DELAY IN DESPATCH OF OFFER DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Offer Document is required to be despatched to the L&A Independent Shareholders within 35 days from the date of the Announcement, which is on or before 18 November 2016, unless consent is sought from the Executive to extend the deadline for the despatch of the Offer Document.

As the Offers, the grant of the Specific Mandate to allot and issue new QPL Shares by QPL to the L&A Independent Shareholders and L&A Optionholders who accept the Offers and the Major Transaction are subject to QPL Shareholders' approval (the "**Pre-Condition**") and additional time is needed for the Company to finalise the information to be included in the Circular, taking into account the time required to fulfill the Pre-Condition, an application has been made to the Executive pursuant to Note 2 to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for despatch of the Offer Document to a date within 7 days of fulfillment of the Pre-Condition, which is expected to be on or before 16 December 2016. The Executive has indicated that it is minded to grant such consent.

Further announcement will be made when the Offer Document (accompanied by the Form(s) of Acceptance) in respect of the Offers is despatched.

WARNING

Completion of the Offers is subject to the conditions of the Offers being fulfilled or waived (as the case may be). Completion may or may not take place and accordingly, the Offers may or may not become unconditional. Shareholders and potential investors of QPL and/or L&A are advised to exercise caution when dealing in QPL Shares and L&A Shares, respectively. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of
QPL International Holdings Limited
Li Tung Lok
Executive Chairman and Chief Executive

Hong Kong, 4 November 2016

The directors of QPL jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and that there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the board of directors of QPL comprises four executive directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Wong Ka Lok, Andrew and Ms. Tung Siu Ching, one non-executive director, namely Mr. Wong Wai Man and two independent non-executive directors, namely Mr. Yau Chi Hang and Mr. Chu Chun On, Franco.