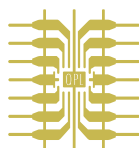


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

VOLUNTARY ANNOUNCEMENT

This announcement is made by QPL International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Based on the information currently available, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant decrease in profit for the six months ended 31 October 2016 as compared to the unaudited result of the Group for the corresponding period in 2015. Based on the information currently available, such decrease in profit was mainly attributable to significant decrease in net gain on fair value changes of investments held-for-trading as compared with the corresponding period in 2015. The Board considers that such decrease is not due from its operation and does not have any effect on the cash flow of the Group.

The Company is still in the process of finalizing the unaudited consolidated results of the Group for the six months ended 31 October 2016. The information contained in this announcement is only based on the preliminary assessment by the management of the Company and is not based on any figures or information which have been audited or reviewed by the Company’s auditors or audit committee of the Company. Shareholders of the Company and potential investors are advised to read carefully the announcement on the unaudited consolidated interim results of the Group for the six months ended 31 October 2016, which is expected to be published in December 2016 in accordance with the applicable requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

THE OFFERS

Reference is made to (i) the announcement of the Company dated 14 October 2016 in relation to, among other things, the voluntary conditional share exchange offers by the Company to acquire all of the issued shares of L&A International Holdings Limited (the “L&A”) (other than those already owned by the Company and parties acting in concert with it) in exchange for new shares to be issued by the Company and to cancel all of the outstanding options of L&A (the “Offers”); and (ii) the announcement of the Company dated 4 November 2016 in relation to, among other things, the delay in despatch of the offer document.

The information contained in this announcement constitutes a profit forecast under Rule 10 of the Code on Takeovers and Mergers (the “Takeovers Code”) and is required to be reported on by the Company’s financial advisers and its auditors or accountant in accordance with Rule 10.4 of the Takeovers Code. Since additional time is required for the Company to prepare the interim results of the Group for the six months ended 31 October 2016 in accordance with the applicable requirements of the Listing Rules and given the time constraints faced by the Company when issuing this announcement, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the requirements set out in Rule 10.4 of the Takeovers Code.

Under Practice Note 2 of the Takeovers Code, the reports from the Company’s financial advisers and auditors or accountants on the information contained in this announcement is required to be included in the next document to be sent to the independent shareholders and optionholders of L&A. As the Company expects to publish the unaudited consolidated interim results of the Group for the six months ended 31 October 2016 in accordance with the applicable requirements of the Listing Rules prior to the despatch of the next document to be sent to the independent shareholders and optionholders of L&A, the requirement of “reporting on” under Rule 10 of the Takeovers Code for the information contained in this announcement is expected to be superseded by the publication of the interim results of the Group for the six months ended 31 October 2016 and such interim results together with the notes to the financial statements will be included in the next document to be sent to the independent shareholders and optionholders of L&A in respect of the Offers.

Warning:

The Company would like to draw the attention of the shareholders and potential investors that this announcement containing the profit forecast does not meet the standard required by Rule 10 of the Takeovers Code. Shareholders and potential investors should exercise caution in placing reliance on such forecasts in assessing the merits or demerits of the Offers.

Completion of the Offers is subject to the conditions of the Offers being fulfilled or waived (as the case may be). Completion may or may not take place and accordingly, the Offers may or may not become unconditional. Shareholders and potential investors of the Company and/or L&A are advised to exercise caution when dealing in the securities of the Company and/or L&A, respectively. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By order of the board of
QPL International Holdings Limited
Li Tung Lok
Executive Chairman and Chief Executive

Hong Kong, 11 November 2016

The directors of QPL jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that, to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and that there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

As at the date of this announcement, the board of directors of QPL comprises four Executive directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Wong Ka Lok, Andrew and Ms. Tung Siu Ching, one Non-executive director, namely Mr. Wong Wai Man and two Independent Non-executive directors, namely Mr. Yau Chi Hang and Mr. Chu Chun On, Franco.