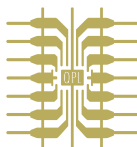


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of QPL International Holdings Limited (the “**Company**”) hereby announces that Mr. Yau Chi Hang (“**Mr. Yau**”) has resigned as an independent non-executive director of the Company with effect from 21 January 2019 as he would like to devote more time to his personal business engagement and other commitments, and ceased to be a member of each of the audit committee, the remuneration committee and the nomination committee of the Company.

Mr. Yau has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Yau for his invaluable contribution to the Company during his period of service on the Board.

Following Mr. Yau’s resignation, the number of independent non-executive directors and audit committee members has fallen below the minimum number required under Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). In order to comply with the Listing Rules, the Company is endeavoring to identify a suitable candidate to be appointed as an independent non-executive director and a member of the audit committee as soon as practicable and in any event within three months from 21 January 2019, and will make further announcement as and when appropriate.

By Order of the Board
QPL International Holdings Limited
Wong Ka Lok, Andrew
Executive Director

Hong Kong, 21 January 2019

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Wong Ka Lok, Andrew and Ms. Tung Siu Ching and two independent non-executive directors, namely Ms. Chung Hoi Yan and Mr. Chu Chun On, Franco.