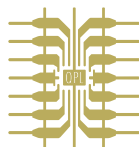


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QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE AND (2) APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of QPL International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, due to personal business engagements and other commitments, Mr. Wong Ka Lok, Andrew (“**Mr. Wong**”) has resigned as an executive Director and an authorised representative of the Company (the “**Authorised Representative**”) for the purpose of Rule 3.05 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 8 May 2020. Mr. Wong has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong for his valuable contributions towards the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Lai Sau Him (“**Mr. Lai**”) has been appointed as an executive Director and the Authorised Representative with effect from 8 May 2020.

Mr. Lai, aged 43, will be responsible for the business development of the Group. Mr. Lai was engaged in freight forwarding industry for more than 20 years and has deep connection and relationship with people engaged in different aspects. Prior to joining the Group, he was a director of a well established freight forwarding and logistics one-stop service provider with over 200 employees in Hong Kong and has acquired extensive knowledge in corporate operation management. Moreover, Mr. Lai has extensive experience in financial investments in Asia. Mr. Lai did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or any other positions in the Company and any members of the Company and its subsidiaries.

Mr. Lai is appointed for a term of one year from 8 May 2020 and is subject to retirement by rotation and re-election in accordance with the Company's bye-laws. Mr. Lai will be entitled to receive a director fee of HK\$20,000 per month which was determined by the Board and the remuneration committee of the Company with reference to his duties and responsibilities, his qualifications, experiences, the prevailing market conditions and the Company's remuneration policy.

As at the date of this announcement, Mr. Lai does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and has no relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company.

Save as disclosed in this announcement, the Board is not aware of any other information that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Mr. Lai in joining the Company.

By Order of the Board
QPL International Holdings Limited
Tung Siu Ching
Executive Director

Hong Kong, 8 May 2020

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Lai Sau Him and Ms. Tung Siu Ching, and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Liu Rongrui and Mr. Chu Chun On, Franco.