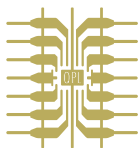


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## **QPL INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 243)**

### **POSITIVE PROFIT ALERT**

This announcement is made by QPL International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the latest unaudited consolidated management accounts of the Group, it is expected that the Group will record a consolidated net profit in the range of HK\$8.0 million to HK\$12.0 million for the year ended 30 April 2022 as compared to an audited consolidated loss of approximately HK\$12.2 million for the corresponding period in 2021. Based on the information currently available, such profit was mainly due to a net fair value gain on financial asset at fair value through profit or loss of approximately HK\$17.7 million and an increase in turnover of approximately 25% during the year under review.

The information contained in this announcement is only based on the information currently available to the Group and after preliminary review and assessment of the unaudited consolidated management accounts of the Group by the management. As the financial results for the year ended 30 April 2022 (the “Annual Results”) have not been audited or reviewed by the auditors or the audit committee of the Company, the Board is not in a position to quantify the exact financial effects at this stage. Further details of the Annual Results will be disclosed in the Company’s announcement of the Annual Results as soon as practicable and is expected to be published before the end of July 2022.

By Order of the Board

**QPL International Holdings Limited**

**Li Tung Lok**

*Executive Chairman and Chief Executive*

Hong Kong, 6 July 2022

*As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Tung Lok (Executive Chairman and Chief Executive), Mr. Phen Hoi Ping, Patrick, Mr. Lai Sau Him and Ms. Tung Siu Ching, and three Independent Non-executive Directors, namely Ms. Chung Hoi Yan, Mr. Liu Rongrui and Mr. Chu Chun On, Franco.*